# 2024 Annual Report

The Sujeeth Foundation For the period ended December 31, 2024



Prepared on April 19, 2025

### Table of Contents

Statement of Activity	5	
Statement of Financial Position	6	
Expenditures by Vendor Summary (Location)	7	

As part of our commitment to transparency, we voluntarily publish an annual report. By clearly reporting on donations, grants, and programming, we hope to build trust within the community and promote governance within the organization to ensure that money we are entrusted with drives the most impact towards students.

#### **Our Mission**

The Sujeeth Foundation helps students network into their first job. Nearly half of college graduates struggle with job placement. The Sujeeth Foundation strives to help students practice agency through Career Circles. We partner students with a mentor for a six-week program that explores a job candidates' journey.

#### Year in Review

Last year, through our partnership with the University of Missouri, we supported 300 college juniors in our Career Circle program, helping them navigate career choices and opportunities. Our Four-Star Program pairs students with mentors for a six-week journey that explores the steps to career success. By activating students' agency and fostering ownership of their career paths, we aim to tackle the underemployment problem faced by many new college graduates. Notably, 90% of the students in our program reported that they had not previously engaged with their university's career center, underscoring the value and accessibility of our initiative. Students also rated our program as a four-star experience for driving meaningful career impact.

We are in a test-and-learn period, providing valuable insights to refine our approach. Moving forward, we will continue small-group mentoring sessions and work with partner institutions to identify student leaders and preferred meeting times before the program's kickoff. Mentors will now facilitate sessions, with student leaders supporting coordination, and we'll streamline the calendar to six weeks by combining later sessions. Qualified mentors will meet clear expectations, including 10 years of professional experience, a verified LinkedIn profile, and consistent video presence during meetings. To further enhance the program, we will implement pulse surveys to monitor progress and address challenges early. Alongside onboarding, we will introduce a dedicated training session to help mentors understand and deliver the program content effectively.

Financially, we are proud of the impact we achieved while maintaining a lean budget. Our total expenses for the year were \$13,021.57, with 80% of that amount—\$10,524.05—directly benefiting students. Thanks to the generosity of our supporters, we raised \$20,395, enabling us to expand to an additional school next year. This expansion reflects our commitment to scaling our impact and helping even more students take charge of their career journeys. One student at a time, we are working toward solving the underemployment challenge for new graduates.

#### **Next Year**

Looking ahead, we are poised to build on this year's success and continue delivering meaningful impact in the coming year. Our goals for next year include achieve a Net Promoter Score (NPS) of +10 among students, increase our volunteer pool to 45, expand to an additional school, and serve 400 students. We are striving to

enhance the quality of our offerings, while we explore opportunities with additional schools, demonstrating our ability to scale and replicate impact effectively.

Thank you, Avi Sujeeth Director Sujeeth Foundation

### Statement of Activity

January - December 2024

	Total
REVENUE	
Contributed Income	
Donations Directed by Corporations	5,100.00
Donations Directed By Individuals	15,295.00
Total Contributed Income	20,395.00
Total Revenue	20,395.00
GROSS PROFIT	20,395.00
EXPENDITURES	
Advertising & Marketing	134.18
Awards & Grants To Others	5,000.00
Books	4,306.94
Office Expenses	
Merchant Account Fees	99.53
Software & Apps	486.63
Total Office Expenses	586.16
Professional Fees	
Accounting Fees	1,260.00
Contract Fees	70.83
Legal Fees	125.00
Total Professional Fees	1,455.83
Rent	348.00
Volunteer Gifts	1,266.25
Total Expenditures	13,097.36
NET OPERATING REVENUE	7,297.64
NET REVENUE	\$7,297.64

### Statement of Financial Position

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Capital One Checking 2521	12,594.44
Total Bank Accounts	12,594.44
Total Current Assets	12,594.44
TOTAL ASSETS	\$12,594.44
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Owner's Equity	250.00
Retained Earnings	5,046.80
Net Revenue	7,297.64
Total Equity	12,594.44
TOTAL LIABILITIES AND EQUITY	\$12,594.44

## Expenditures by Vendor Summary (Location)

January - December 2024

	Career Circle	University of Missouri	Without Donor Restrictions	Total
Amazon	461.67			461.67
Apple			107.17	107.17
Benevity			-25.01	-25.01
Bookkeep With Merritt			1,260.00	1,260.00
Fiverr			49.98	49.98
LinkedIn	134.18			134.18
Microsoft (Vendor)			89.46	89.46
NorthWest Registered Agent			473.00	473.00
Paypal			124.54	124.54
PORCHLIGHT BOOK CO	3,845.27			3,845.27
Sugarwish	1,266.25			1,266.25
TAX990			20.85	20.85
TechSoup			290.00	290.00
UMC Development		5,000.00		5,000.00
TOTAL	\$5,707.37	\$5,000.00	\$2,389.99	\$13,097.36