

2023 Annual Report

The Sujeeth Foundation

For the period ended December 31, 2023



Prepared on

February 9, 2024

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As part of our commitment to transparency, we voluntarily publish an annual report. By clearly reporting on donations, grants, and programming, we hope to build trust within the community and promote governance within the organization to ensure that money we are entrusted with drives the most impact towards students.

Our Mission

The Sujeeth Foundation helps students unlock the opportunity of education. Education changed the trajectory of my life by opening career opportunities I would not have otherwise experienced. Colleges and Universities is a place where experimentation thrives and opportunities to grow are abundant. As the same time, graduates struggle with underemployment and increasing debt. By introducing Grit, Mindset, and Work Out Loud Circles, we strive to teach students how to network into their first job.

Year in Review

We made more progress last year than I would have thought possible. I am humbled by the time provided by our donors, volunteers, and partners. In November, we signed our first partnership with the University of Missouri. Through that partnership, we have the opportunity to directly impact the lives of 300 students. As part of that partnership, we provide \$5000/year for students to attend case study competitions. In addition, we are providing 300 copies of Grit to students and hosting 48 work out loud circles. The initial scholarship award accounted for 93% of our total expenses last year. Correspondingly, I am pleased to announce that we have surpassed our commitment, ensuring that more than 90 cents of every dollar received is dedicated to supporting students.

Next Year

2024 promises to be an impactful year. We will launch our first work out loud circles. We will activate our first volunteers. We will be able to observe our impact on student lives for the first time. Customers drive transformation. When a customer deeply understands a problem, has awareness of possible solutions, and is willing to experiment; they become a leader marshalling an ecosystem to drive change. Education is broken. The customers - students - can fix it.

Thank you,
Avi Sujeeth
Director Sujeeth Foundation

Statement of Activity

January - December 2023

	Total
REVENUE	
Contributed Income	
Donations Directed by Corporations	5,000.00
Donations Directed By Individuals	4,875.00
Total Contributed Income	9,875.00
Total Revenue	9,875.00
GROSS PROFIT	9,875.00
EXPENDITURES	
Awards & Grants To Others	5,000.00
Contract & Professional Fees	
Accounting Fees	253.20
Total Contract & Professional Fees	253.20
Office Expenses	
Software & Apps	75.00
Total Office Expenses	75.00
Total Expenditures	5,328.20
NET OPERATING REVENUE	4,546.80
NET REVENUE	\$4,546.80

Statement of Financial Position

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Capital One Checking 2521	4,796.80
Total Bank Accounts	4,796.80
Total Current Assets	4,796.80
TOTAL ASSETS	\$4,796.80
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Owner's Equity	250.00
Retained Earnings	
Net Revenue	4,546.80
Total Equity	4,796.80
TOTAL LIABILITIES AND EQUITY	\$4,796.80